

Topic: **The war in Ukraine and its consequences on the market**

Dear customer,

Following the recent dramatic price development for most of the raw materials that we are using for the fabrication of our machinery and equipment, we are receiving revised and adjusted prices from our suppliers, on a weekly basis.

Therefore, we are asking for your kind understanding that the prices in our offer are valid only for 7 days. In the event that after the receipt of your order, or upon the conclusion of the contract, the net purchase prices to be paid by us to our suppliers for the said materials should increase or decrease by more than 10%, then either contracting party has the right to demand from the other party to adjust the material prices accordingly, in order to harmonize and balance the contractually agreed prices to the currently valid market prices.

We hope that the instability and fluctuation of the prices will come to an end soon.

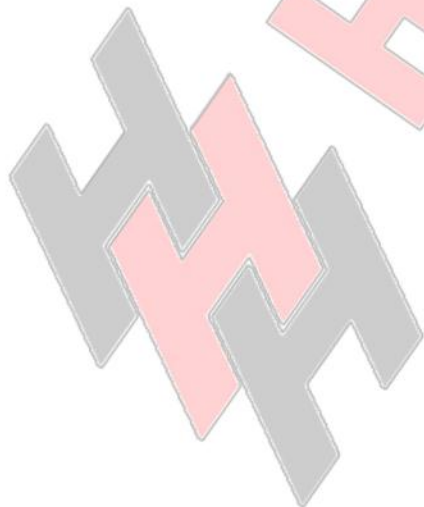
Till then, we are forced to apply this measure, in order to safe-guard our interests and protect our relations with our valued customers.

Thank you for your kind understanding.

Yours faithfully,
on behalf of the Heppenstall Group,



Beat Stocker
Managing Director

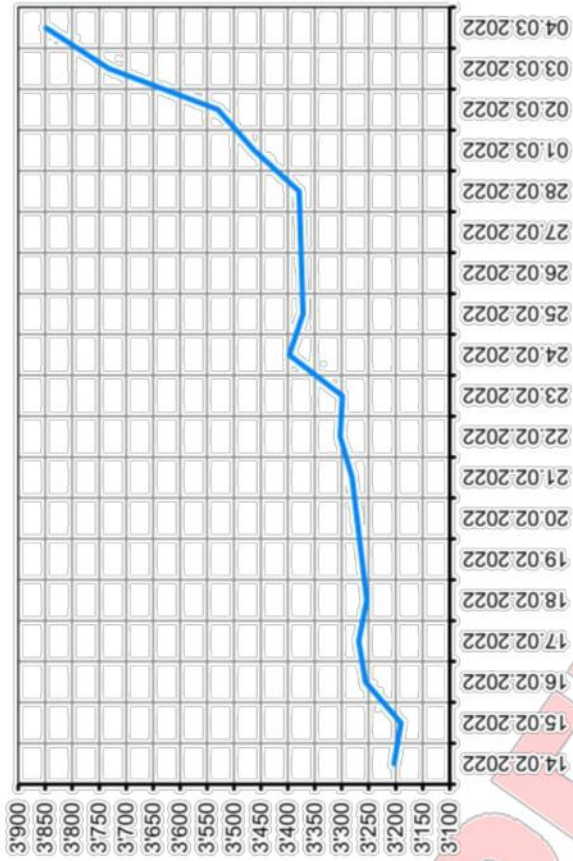


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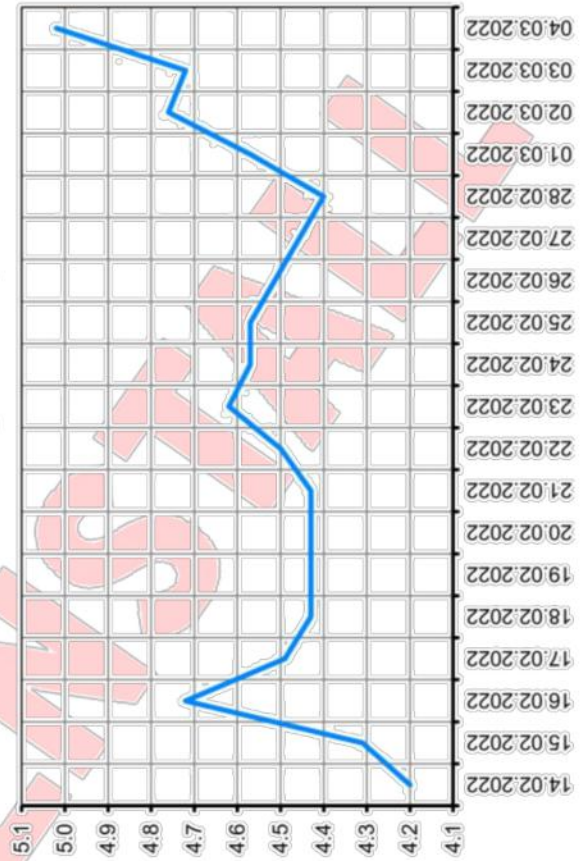
The Heppenstall Group



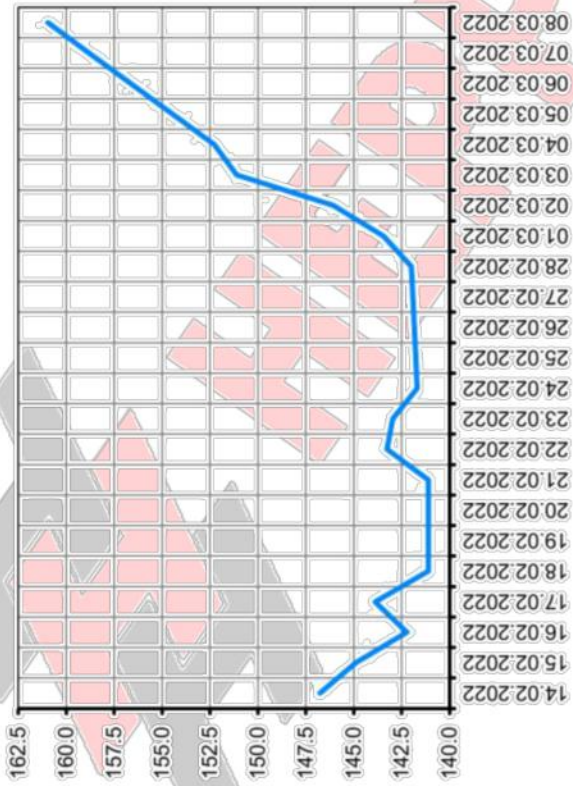
Aluminium (USD/tn)



Natural Gas (USD/MMBtu)



Iron Ore (USD/tn)



Coal (USD/tn)

